

# Sree Jayalakshmi Auto Spin Limited

Offi.: 223040, Fact.: 234487  
GSTIN : 29AADCS6415K1Z1  
PAN No. AADCS - 6415 K  
website : sjlal.com  
E.mail : sjlalcd@gmail.com

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)



Ref. No.

Date.....

To

06.02.2023

BSE Limited  
Corporate Relationship Department  
P.J.Tower  
Dalal Street. MUMBAI-400001

ear sir

Sub: Un-Audited financial result of the Company along with Auditors Report for the quarter ended December-2022.

We enclose herewith the following;

- Un-Audited Financial Result of the Company for the quarter ended December-2022 along with Assets and liabilities statement cash flow statement.
- AUDITORS REPORT of the Statutory Auditor of the Company on the Un-Audited financial results of the Company for the quarter December-2022.

The Board of Director of the Company at its meeting held on 06.02.2023 commenced AT 10.30 AM and concluded at 11.30AM.

Kindly take it on your records.

Thanking you  
Your faithfully.

For Jayalakshmi AutoSpin Ltd

*K V. Prabhu*  
Managing Director



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## Statement of Deviation/ Variation of fund raised

Name of Listed entity	Sree Jayalakshmi AutoSpin Ltd, "Sanjana" Davanagere Road, Chitradurga-577501
Mode of Fund Raising	Public Issue
Date of Raising Funds	1995
Amount Raised	268.68 Lakhs
Report filed for Quarter ended and year ended	December-2022
Monitoring Agency	N A
Monitoring Agency Name, if applicable	N A
Is there a Deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N A
If yes, Date of shareholder Approval	N A
Explanation for the Deviation / Variation	N A
Comments of the Audit Committee after review	NO
Comments of the Auditors, if any	NO
Objects for which funds have been raised and where there has been a deviation, in the following table	N A

Original Object	Modified Object, if any	Original Allocation	Modified allocation	Funds Utilized	Amount Deviation/Variation for the quarter according to applicable object	Remarks if any
SPINNING PROJECT	NO	SPINNING	NO	YES	NO	NA

For Jayalakshmi AutoSpin Ltd

*R. V. Phobker*

Managing Director



**BALANCE SHEET as at 31-12-2022**

PARTICULARS	As on	
	31.12.2022	31.03.2022
	(Unaudited)	(Audited)
<b>EQUITY &amp; LIABILITY</b>		
<b>EQUITY</b>		
(A) Equity Share Capital	4,47,82,000	4,47,82,000
(b) Reserves and Surplus	(6,29,53,117)	(6,25,95,113)
<b>NON CURRENT LIABILITIES</b>		
a) Financial Laibilities	2,50,66,843	2,47,76,843
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities	-	-
d) Other Non Current Laibilities	-	-
<b>CURRENT LIABILITIES</b>		
a) Financial Laibilities	-	-
(i) Borrowings	-	-
(ii) Trade Payables	20,92,404	23,80,578
(iii) Other Financial Liabilities	-	-
b) Other Current Liabilities	11,50,000	14,02,734
c) Short Term Provisions	3,21,406	3,00,380
<b>Total of Current Liabilities</b>	<b>1,04,59,536</b>	<b>1,10,47,422</b>
<b>II ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
a) Property, Plant & Equipment	29,80,991	29,80,990
b) Capital Work in Progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Intangible Assets under Development	-	-
g) Biological Assets other than Bearer Plants	-	-
h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax Assets (net)	-	-
(j) Other Non- Current Assets	4,76,285	4,76,285
<b>CURRENT ASSETS</b>		
a) Inventories	3,50,000	3,50,000
b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	52,65,478	58,03,897
(iii) Cash and Cash Equivalents	2,00,257	1,68,835
(iv) Bank Balances other than (iii) above	1,10,601	1,13,858
(v) Loans	10,26,923	11,04,556
(vi) N S C & Co Operative Bank Shares	49,000	49,000
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	-	-
<b>Total of Assets</b>	<b>1,04,59,536</b>	<b>1,10,47,421</b>

Place: Chitradurga  
Date: 06/02/2023

For SREE JAYALAKSHMI AUTO SPIN LTD.,

  
K V Prabhakar  
Managing Director  
DIN: 01716813



**PART II - STATEMENT OF PROFIT AND LOSS**

SI No.	PARTICULARS	Quarter ended			Nine Months Ending		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	-	-	-	-	193.01	193.01
II	Other Income	0.71	0.61	0.31	6.82	5.67	5.67
III	Total Income from operations (I+II)	<b>0.71</b>	<b>0.61</b>	<b>0.31</b>	<b>6.82</b>	<b>198.68</b>	<b>198.68</b>
IV	Expenditure						
	Cost of materials Consumed	-	-	-	-	163.61	163.61
	Purchase of Stock In Trade	-	-	-	-	-	-
	Changes in Inventories of Finished goods	-	-	0.26	-	9.18	9.44
	Work-in-progress and stock in trade	-	-	-	-	-	-
	Employees benefits expenses	-	0.27	0.90	3.46	3.43	5.20
	Finance Cost	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	0.20	-	0.80	1.95
	Other Expenditure	0.50	2.20	1.87	6.94	21.86	30.43
V	Total Expenses (V)	<b>0.50</b>	<b>2.47</b>	<b>3.23</b>	<b>10.40</b>	<b>198.88</b>	<b>210.63</b>
VI	Profit/ (Loss) before Exceptional Items and tax (III-V)	0.21	(1.86)	(2.92)	(3.58)	(0.20)	(11.95)
VII	Exceptional Items	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (VI-VII)	0.21	(1.86)	(2.92)	(3.58)	(0.20)	(11.95)
IX	Tax Expenses:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
X	Profit / (Loss) for the period from continuing operations (VIII-IX)	<b>0.21</b>	<b>(1.86)</b>	<b>(2.92)</b>	<b>(3.58)</b>	<b>(0.20)</b>	<b>(11.95)</b>
XI	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit / (Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-	-	-
XIV	Profit / (Loss) for the period (X+XIII)	<b>0.21</b>	<b>(1.86)</b>	<b>(2.92)</b>	<b>(3.58)</b>	<b>(0.20)</b>	<b>(11.95)</b>
XV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVI	Total Comprehensive Income fro the period (XIII+XIV) (Comprising profit (Loss) and other Comprehensive Income for the period)	<b>0.21</b>	<b>(1.86)</b>	<b>(2.92)</b>	<b>(3.58)</b>	<b>(0.20)</b>	<b>(11.95)</b>
	Paid up Equity share capital (Face Value of Rs.10/ per Share)	447.82	447.82	447.82	447.82	447.82	447.82
	Reserves & Surplus Excluding Revaluation Reserve	3.16	3.16	3.16	3.16	3.16	3.16
XVII	Earning Per Share (EPS) (for Continued Operations)						
	(1) Basic	0.00	(0.04)	(0.07)	(0.08)	(0.00)	(0.27)
	(2) Diluted	0.00	(0.04)	(0.07)	(0.08)	(0.00)	(0.27)
XVIII	Earning Per Share (EPS) (for discontinued Operations)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earning Per Share (EPS) (for Continued & Discontinued Operations)						
	(1) Basic	0.00	(0.04)	(0.07)	(0.08)	(0.00)	(0.27)
	(2) Diluted	0.00	(0.04)	(0.07)	(0.08)	(0.00)	(0.27)



Notes :

1. Results for the quarter ended 31.12.2022 are in accordance with the Indian Accounting Standards (IND AS) notified by the ministry of Corporate Affairs, which are applicable to the Company for the accounting periods after 1st April 2017.
2. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 06-02-2023
3. Figures for the previous periods are re-classified / re-arranged / re-grouped, whenever necessary, as per the format revised by SEBI in conformity with the amended Schedule
4. The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
5. There are no unresolved investors complaints
6. Promoters Shares are not pledged.
7. Reconciliation of results between previously reported (referred to as Indian GAAP) and Ind AS for the Quarter ending 31.12.2022 is prescribed below

Particulars	Item Impacting	As per Indian GAAP	Effect of Transition to IND AS
Revenue from Operations		0.71	Nil
Other Comprehensive Income		Nil	Nil
Tax Expenses		Nil	Nil
Profit After Tax		0.21	Nil

Reconciliation of Statement of Profit and Loss Reported from the previous year under IGAAP to Ind AS Half Year Ended 31-12-2022

Particulars	Item Impacting	As per Indian GAAP	Effect of Transition to IND AS
Revenue from Operations		0.71	Nil
Other Comprehensive Income		Nil	Nil
Tax Expenses		Nil	Nil
Profit After Tax		0.21	Nil

Place: Chitradurga  
Date: 06-02-2023



*K. V. Prabhakar*  
SREE JAYALAKSHMI AUTOSPIN LTD.,  
sd/- MANAGING DIRECTOR

**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**

Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193 CIN:L85110KA1991PLC011732

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31-12-2022**

P A R T I C U L A R S	Upto 31-12-2022 Amount in Rs		2021-2022 Amount in Rs	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax & Extraordinary items		(3,58,005)		(11,94,287)
Add: Non Cash Expenditure - Prior Quarter Expense less considered	-		1,95,416	
Interest Received	-	-	-	1,95,416
<b>Operating Profit before Working Capital Changes</b>		<b>(3,58,005)</b>		<b>(9,98,871)</b>
Adjustment for:				
<b>Add/Less: Changes in Current Assets</b>				
Changes in Inventories	-		1,31,68,228	
Changes in Trade Receivables	5,39,294		37,17,361	
Changes in Trade Payables	(2,89,049)		(1,02,77,800)	
Changes in Other Current Liabilities	(2,52,734)		1,02,734	
Changes in Short Term Provisions	21,026	18,537	4,72,999	71,83,522
<b>Cash Generated from Operations (A)</b>		<b>(3,39,468)</b>		<b>61,84,651</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest Received	-			
Changes in Long Term Investments	-			
Changes in Short Term Loans	77,633		8,396	
Prior Period Adjustment	-			
Changes in Deposits	-			
Dividend Received	-			
Purchase of Fixed Assets	-			
Decrease in loans & advances	-			
Dividend Received	-			
Decrease in Investment	-			
Short Term Loans & Advances	-			
Prior Period Adjustment	-	77,633		8,396
<b>Net Cash used in Investing Activities (B)</b>		<b>77,633</b>		<b>8,396</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Changes in Lons Term Loans and Advances	2,90,000		(76,90,000)	
Interest on Loans	-			
<b>Net Cash used in Financing Activities (C)</b>		<b>2,90,000</b>		<b>(76,90,000)</b>
<b>Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)</b>		<b>28,165</b>		<b>(14,96,953)</b>
Cash and Cash Equivalents at beginning	-	2,82,693		17,79,646
Closing Balance of Cash and Cash Equivalents		3,10,858		2,82,693
<b>Cash and Cash Equivalents at the end</b>		<b>3,10,858</b>		<b>2,82,693</b>

**NOTES ON CASH FLOW STATEMENTS**

1. Above statement has been prepared following the indirect Methods Except in case of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.

2. Proceeds from long term and other borrowings are shown net of repayments.

3. Cash and Cash equivalents represent Cash and Bank Balances.

For SREE JAYALAKSHMI AUTO SPIN LTD.,

*K. V. Prabhakar*  
K.V.Prabhakar  
Chairman

T.Chandrashekhar  
Director

Place: Chitradurga  
Date: 06/02/2023



**Karthik P & Co**  
**Chartered Accountants**  
**#554, JCR Extension**  
**“Karthik Nilaya” 3<sup>rd</sup> Cross**  
**Near Ganesha Temple**  
**Chitradurga**  
**Karnataka – 577501**  
**Mail: [cakarthikp2018@gmail.com](mailto:cakarthikp2018@gmail.com)**



**Phone: +91 94833-20242**

**Limited review report on quarterly audited financial results**

Review report to  
The Board of Directors,  
**M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 31<sup>st</sup> December 2022 (the Statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of this statement is the responsibility of the Company's Management, and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing obligations and Disclosure requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**Place: Chitradurga**  
**Date: 06/02/2023**

**For, Karthik P & Co.,**  
**Chartered Accountants**  
**Firm Reg No : 018460S**

*P. Karthik*

**Karthik Prasanna**  
**Proprietor**

**Mem No : 228852**

**UDIN: 23228852BGZBHL7763**





Independent Auditor’s Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To, Board of Directors of

**M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have audited the quarterly financial results of **M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 31/12/2022 and the year to date results for the period 01/10/2022 to 31/12/2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. Are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and “Other Comprehensive Income” and other financial information for the quarter ended 31/12/2022 as well as the year to date results for the period for the period from 01/10/2022 to 31/12/2022

**Place: Chitradurga**

**Date: 06/02/2023**

**For, Karthik P & Co.,**

**Chartered Accountants**

**FRN No: 018460S M No 228852**

*P. Karthik*

**Karthik Prasanna**

**Proprietor**

**UDIN: 23228852BGZBHL7763**

