

# Sree Jayalakshmi Auto Spin Limited

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)

Offi.: 223040

Fact.: 234487

GSTIN : 29AADCS6415K1Z1

website : sjlal.com

E.mail : sjlalcd@gmail.com



Date: 24<sup>th</sup> May, 2019

**Ref. No.**

To,

BSE Limited,

Department of Corporate Services

Phiroze Jeejeebhoy Towers Dalal Street,

Mumbai - 400 001

**Date**.....

**Scrip Code No: 530037**

**Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI ( Listing Obligations and Disclosure Requirements), Regulation, 2015.**

Dear Sir,

I, K. V. Prabhakar, Managing Director of Sree Jayalakshmi Autospin Limited having its registered office at 'Snajana' Davangere Road, Chitradurga Karnataka- 577501 hereby declare that in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time, the statutory Auditors of the Company, M/s. sumanth Anantharam and co, Chartered Accountants (FRN: 016140S) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Result of the company for the financial year ended March 31, 2019.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

**For Sree Jayalakshmi Autospin Limited**

*K. V. Prabhakar*

**K. V. Prabhakar**

**Managing Director**

**DIN: 01716813**



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Ref. No.

Date.....

To

24.05.2019

BSE Limited  
Corporate Relationship Department  
P.J.Tower  
Dalal Street. MUMBAI-400001

Dear sir

Sub: Audited financial result of the Company along with Auditors Report and Declaration on Unmodified opinion from statutory Auditor for the quarter and year ended March 31, 2019.

We enclose herewith the following;

- AUDITED FINANCIAL RESULTS of the Company for the quarter and year ended March 31, 2019.
- AUDITORS REPORT of the Statutory Auditor of the Company on the financial results/ financial statement of the Company for the year ended March 3, 2019.
- Declaration under ESBI Circular DCS/COMP/04/2016-17 dt June 01, 2016 on unmodified opinion from Statutory Auditors for the year ended March 31, 2019.
- The Board of Director of the Company at its meeting held on 24.5.2019 commenced AT 10.00 AM and concluded at 12.30PM.

Kindly take it on your records.

Thanking you  
Your faithfully.

For Jayalakshmi AutoSpin Ltd

K.V. Ph...  
Managing Director





**SUMANTH ANANTHARAM & CO**  
CHARTERED ACCOUNTANTS

**Sumanth A** B.com, LLB, ACA..  
Mobile :9964069964  
Email: Sumanthpali@gmail.com

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**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To, Board of Directors of  
M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED

We have audited the quarterly financial results of M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED for the quarter ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5,2016; and
  - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive income" and other financial information for the quarter ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019

Date: 24/05/2019

For, Sumanth Anantharam & Co.,  
Chartered Accountants  
FRN : 016140 S M No 237227

Sumanth A

**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193, CIN L85110KA1991PLC011732

Rs In Lakhs.. (Except EPS)

**PART II - STATEMENT OF PROFIT AND LOSS**

SI No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	(Un-Audited)	Audited	Total	Total
I	Revenue From Operations	147.50	117.70	124.72	744.54	380.33
II	Other Income	0.06	9.11	2.26	9.17	21.16
III	<b>Total Income (I+II)</b>	<b>147.56</b>	<b>126.81</b>	<b>126.98</b>	<b>753.71</b>	<b>401.49</b>
IV	<b>EXPENSES</b>	-	-	-	-	-
	Cost of materials consumed	96.53	121.73	83.92	653.74	322.10
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	14.72	-14.00	33.24	-12.15	15.19
	Employee benefits expense	0.41	0.53	1.05	2.23	2.82
	Finance costs	0.05	0.03	0.05	0.17	3.65
	Depreciation and amortization expense	0.68	0.65	8.22	2.63	2.91
	Other expenses	20.16	16.31	23.39	69.54	51.01
V	<b>Total expenses (IV)</b>	<b>132.55</b>	<b>125.25</b>	<b>133.43</b>	<b>716.16</b>	<b>397.68</b>
VI	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>15.01</b>	<b>1.56</b>	<b>-6.45</b>	<b>37.55</b>	<b>3.80</b>
VII	Exceptional Items	-	-	-	-	-
VIII	<b>Profit/(loss) before tax (I- VI)</b>	<b>15.01</b>	<b>1.56</b>	<b>-6.45</b>	<b>37.55</b>	<b>3.80</b>
IX	Tax expense: (1) Current tax (2) Deferred tax	-	-	-	-	-
X	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>15.01</b>	<b>1.56</b>	<b>-6.45</b>	<b>37.55</b>	<b>3.80</b>
XI	<b>Profit/(loss) from discontinued operations</b>					
XII	<b>Tax expense of discontinued operations</b>					
XIII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>					
XIV	<b>Profit/(loss) for the period (IX+XII)</b>	<b>15.01</b>	<b>1.56</b>	<b>-6.45</b>	<b>37.55</b>	<b>3.80</b>
XV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss					
XVI	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>15.01</b>	<b>1.56</b>	<b>-6.45</b>	<b>37.55</b>	<b>3.80</b>
	Paid Up Equity Share Capital(face Value Rs 10/- Per Share)	447.82	447.82	447.82	447.82	447.82
	Reserves & Surplus Excluding Revaluation Reserve	3.16	3.16	3.16	3.16	3.16
XVII	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	0.33 0.33	0.03 0.03	-0.14 -0.14	0.83 0.83	0.08 0.08
XVIII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	- -	- -	- -	- -	- -
XIX	Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted	0.33 0.33	0.03 0.03	-0.14 -0.14	0.83 0.83	0.08 0.08



**Notes:**

1. Results for the quarter ended 31st Dec, 2018 are in accordance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods after 1st April, 2017.

2. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 24/05/2019

3. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity adjustments, if any.

5. There are no unresolved investors complaints

4. Promoters Shares are not pledged

5. Reconciliation of results between previously reported ( referred to as Indian GAAP) and Ind AS for the Quarter ending 31st March 2019 is prescribed below

Particulars	Item Impactig	As Per Indian GAAP	Effect on Transition to Ind AS	As Per Ind AS
Revenue From Operations		147.56	Nil	147.56
Other Comprehensive Income		NIL	Nil	NIL
Tax Expenses		NIL	Nil	NIL
Profit After Tax		15.01	Nil	15.01

Reconciliation of Statement of Profit and Loss Reported for the previous year under IGAAP to Ind AS Half Year Ended 31st December 2018

Particulars	Item Impactig	As Per Indian GAAP	Effect on Transition to Ind AS	As Per Ind AS
Revenue From Operations		147.56	Nil	147.56
Other Comprehensive Income		NIL	Nil	NIL
Tax Expenses		NIL	Nil	NIL
Profit After Tax		15.01	Nil	15.01

Place Chitradurga  
Date 24/05/2019



For, Sree Jayalakshmi Auto

Sd/-

*K.V. Praveen*  
Managing Director

**M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**  
**Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka**  
**Telephone (08194) 234446/223040, Fax: (08194) 234193**

**BALANCE SHEET AS AT 31st MARCH 2019**

PARTICULARS	NOTES	As on 31/03/2019 Amount in Rs	As on 31/03/2018 Amount in Rs
<b>I EQUITY &amp; LIABILITY</b>			
<b>Equity</b>			
(A) Equity Share Capital	2	4,47,82,000	4,47,82,000
(B) Other Equity	3	(5,23,25,962)	(5,63,91,687)
<b>NON CURRENT LIABILITIES</b>			
a) Financial Liabilities	4	3,20,76,843	3,09,51,843
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities		-	-
d) Other Non Current Liabilities		-	-
<b>CURRENT LIABILITIES</b>			
(a) Financial Liabilities	5	-	-
(i) Borrowings		-	-
(ii) Trade payables	6	1,11,94,005	1,28,23,258
(iii) Other financial liabilities		-	-
(b) Other Current Liabilities	7	10,00,000	10,00,000
d) Short Term Provisions	8	2,08,251	5,40,764
<b>TOTAL-EQUITY &amp; LIABILITIES</b>		<b>3,69,35,137</b>	<b>3,37,06,178</b>
<b>II ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	9	36,29,308	38,92,308
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others	11	13,16,947	13,16,947
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
<b>CURRENT ASSETS</b>			
(a) Inventories	12	1,19,10,890	80,52,471
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	13	1,21,61,306	1,67,98,838
(iii) Cash and cash equivalents	14	7,26,086	87,672
(iv) Bank balances other than (iii) above	14	43,15,515	4,60,068
(v) Loans	15	28,26,085	30,48,873
(vi) N S C & Co Operative Bank Shares	10	49,000	49,000
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		-	-
<b>TOTAL-ASSETS</b>		<b>3,69,35,137</b>	<b>3,37,06,178</b>

For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V. Prabhakar

Chairman

DIN: 01716813

