

Sree Jayalakshmi Auto Spin Limited

Offi.: 223040
Fact.: 234487
TIN: 29160062877
website : sjlal.com
E.mail : sjlalc@gmail.com

Regd. Offi : "SANJANA", Davangere Road,
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,
CHITRADURGA-577501. (Karnataka)



Ref. No.

Date.....

To

26.05.2018

BSE Limited
Corporate Relationship Department
P.J.Tower
Dalal Street. MUMBAI-400001

Sub: Audited financial result of the Company Alongwith Auditors Report and Declaration on Unmodified opinion from statutory Auditor for the quarter and year ended March 31, 2018.

Dear sir

We enclose herewith the following;

- a) AUDITED FINANCIAL RESULTS of the Company for ~~to~~ quarter and year ended March31, 2018 which has been duly approved in the Board Meeting held in May 26, 2018.
- b) AUDITORS REPORT of the Statutory Auditor of the Company on the financial results/ financial statement of the Company for the year ended March 31,2018.
- c) Declaration under ^{SCBS} SEBI circular DCS/COMP/04/2016-17 dt June 01, 2016 on unmodified opinion from Statutory Auditors for the year ended March 31, 2018.

Kindly take it on your records.

Thanking you,

Your faithfully,

For Sree Jayalakshmi AutoSpin Ltd

MANAGING DIRECTOR

Sree Jayalakshmi Auto Spin Limited

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26.05.2018

BSE Limited
Corporate Relationship Department
P.J.Tower
Dalal Street. MUMBAI-400001

SUB: Declaration under ^{SEBI} SEBI circular DCS/COMP/04/2016-17 dt June 01, 2016 on unmodified opinion from Statutory Auditors for the year ended March 31, 2018.

Dear sir

This is in reference to SEBI Circular No DCS/COMP/04/2016-17 dated June 01,2016, we hereby declare that Sree Jayalakshmi Autospin Limited(the Company) has received a clean audit report with unmodified opinion for the year ended March 31, 2018 from independent auditors M/s Sumanth Anantharam and Co., Firm Registration No 016140s vide Independent Auditors Report dated MAY 26, 2018

Kindly take the same on your records.

Thanking you,

Your faithfully,

For Sree Jayalakshmi AutoSpin Ltd


MANAGING DIRECTOR



M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka
Telephone (08194) 234446/223040, Fax: (08194) 234193, CIN L85110KAI991PLC011732

PART II – STATEMENT OF PROFIT AND LOSS

SI No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	(Un-Audited)	(Un-Audited)	Audited	(Audited)
I	Revenue From Operations	124.72	123.79	170.75	380.33	654.17
II	Other Income	2.25	0.26	0.90	21.15	32.04
III	Total Income (I+II)	126.97	124.05	171.65	401.48	686.21
IV	EXPENSES					
	Cost of materials consumed	83.92	119.72	188.60	322.10	631.02
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	33.24	-15.06	5.17	15.19	32.85
	Employee benefits expense	1.05	0.92	2.22	2.82	5.13
	Finance costs	0.05	0.05	3.14	3.27	10.24
	Depreciation and amortization expense	-8.22	3.71	1.25	2.91	4.57
	Other expenses	23.39	8.67	9.19	51.39	50.48
V	Total expenses (IV)	133.43	118.01	209.57	397.68	734.29
VI	Profit/(loss) before exceptional items and tax (I-IV)	-6.46	6.04	-37.92	3.80	-48.08
VII	Exceptional Items	-	-	1.71	-	4.47
VIII	Profit/(loss) before tax (I- VI)	-6.46	6.04	-36.21	3.80	-43.61
IX	Tax expense: (1) Current tax (2) Deferred tax	-	-	-	-	-
X	Profit (Loss) for the period from continuing operations (VII-VIII)	-6.46	6.04	-36.21	3.80	-43.61
XI	Profit/(loss) from discontinued operations	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIV	Profit/(loss) for the period (IX+XII)	-6.46	6.04	-36.21	3.80	-43.61
XV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss					
XVI	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-6.46	6.04	-36.21	3.80	-43.61
	Paid Up Equity Share Capital(face Value Rs 10/- Per Share)	447.82	447.82	447.82	447.82	447.82
	Reserves & Surplus Excluding Revaluation Reserve	3.16	3.16	3.16	3.16	3.16
XVII	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	-0.14 -0.14	0.13 0.13	-0.80 -0.80	0.08 0.08	-0.97 -0.97
XVIII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	- -	- -	- -	- -	- -
XIX	Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted	-0.14 -0.14	0.13 0.13	-0.80 -0.80	0.08 0.08	-0.97 -0.97

For Sree Jayalakshmi Autospin Limited

K.V. [Signature]

Notes:

1. Results for the quarter ended 31st Dec, 2018 are in accordance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods after 1st April, 2017.
2. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 26/05/2018
3. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule
4. The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.
5. There are no unresolved investors complaints
6. Promoters Shares are not pledged
7. Reconciliation of results between previously reported (referred to as Indian GAAP) and Ind AS for the Quarter ending 31st MARCH 2018 is prescribed below

Particulars		Item Impactig	As Per Indian GAAP
Revenue From Operations			126.97
Other Comprehensive Income			NIL
Tax Expenses			NIL
Profit After Tax			- 6.46

Reconciliation of Statement of Profit and Loss Reported for the previous year under IGAAP to Ind AS Half Year Ended 31MARCH 2018

Particulars		Item Impactig	As Per Indian GAAP
Revenue From Operations			126.97
Other Comprehensive Income			NIL
Tax Expenses			NIL
Profit After Tax			- 6.46

Place Chitradurga
Date 26/05/2018



For Sree Jayalakshmi Autospin Limited

A handwritten signature in blue ink, appearing to be "K. V. K. K. K.", written over a blue ink stamp.

Managing Director

Balance Sheet as at 31st March 2018

(Rs. In Lakhs)			
SL No	PARTICULARS	Audited	Year Ended
		As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
I	I	3	4
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	38.92	41.84
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under evelopment		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	0.49	0.48
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others		
	(i) Deferred tax assets (net)	13.16	13.16
	(j) Other non-current assets		
2	Current assets		
	(a) Inventories	73.28	81.94
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	169.48	139.10
	(iii) Cash and cash equivalents	0.87	15.65
	(iv) Bank balances other than (iii) above	4.6	
	(v) Loans		
	(vi) N S C & Co Operative Bank Shares		
	(c) Current Tax Assets (Net)	26.81	56.96
	(d) Other current assets		
	Total Assets	327.61	349.13
EQUITY AND LIABILITIES			
	Equity		
	(a) Equity Share capital	447.82	447.82
	(b) Other Equity	563.92	-567.72
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	309.51	212.19
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	90.32
	(ii) Trade payables	128.01	127.09
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities		
	(c) Provisions	0	28.61
	(d) Current Tax Liabilities (Net)	6.19	10.82
	Total Equity and Liabilities	327.61	349.13

Place Chitradurga
Date 26/05/2018



For, Sree Jayalakshmi Auto Spin Ltd

Sd/-

Managing Director

R. V. R. R. R.



SUMANTH ANANTHARAM & CO
CHARTERED ACCOUNTANTS

Sumanth A B.com, LLB, ACA..
Mobile :9964069964
Email: Sumanthpali@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of
M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED

We have audited the quarterly financial results of M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5,2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive income" and other financial information for the quarter ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018

Date: 26/05/2018

For, Sumanth Anantharam & Co.,
Chartered Accountants
FRN : 016140 S M No 237227

Sumanth A