

# Sree Jayalakshmi Auto Spin Limited

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)

Offi.: 223040  
Fact.: 234487  
TIN : 29160062877  
website : sjlal.com  
E.mail : sjlalcd@gmail.com



**Ref. No.**

**Date.....**

TO  
Rakesh. Parekh  
CRD, Listing Compliance.  
The Bombay stock exchange Ltd,  
MUMBAI-400001.

14.08.2017

Dear Sir

Here with we are sending Un-Audited Financial Result for the quarter ended June 2017. The same is sent by mail also uploaded to our website.

Please take into record and do the needful.

Thanking You,  
Your faithfully,  
For Jayalakshmi auto Spin Limited

  
Managing Director

# M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

Registered office: "Sanjana" Davanagere Road, chitradurga-577501 karnataka

Telephone (08194) 234446/236640, Fax: (08194) 234193, CIN L85110KA1991PLC011732

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

Sl No.	PARTICULARS	(Rs. In Lakhs)			
		Quarter ended		Year ended	
		30.06.2017 (Un- Audited)	31.03.2017 (Audited)	30.06.2016 (Un Audited)	31.03.2017 (Audited)
i	Revenue from operations	90.04	170.75	140.87	654.17
ii	Other Income	9.33	0.90	8.31	31.71
iii	<b>Total Revenue (I+II)</b>	<b>99.37</b>	<b>171.65</b>	<b>149.17</b>	<b>685.88</b>
iv	<b>Expenses:</b>				
a	Cost of materials Consumed	83.20	168.60	154.05	631.02
b	Purchase of Stock-In-Trade	-	-	-	-
c	Changes in inventories of Finished goods, Work-in-progress and stock in trade	-1.23	5.17	-23.67	32.85
d	Employee benefit expenses	0.40	2.22	1.77	5.13
e	Depreciation and amortization expenses	0.62	1.25	1.25	4.57
f	Finance Cost	3.71	3.14	3.22	10.24
g	Other Expenses	9.61	9.19	18.23	50.46
	<b>Total Expenditure</b>	<b>96.61</b>	<b>209.57</b>	<b>164.84</b>	<b>734.30</b>
	Profit before exceptional and Extraordinary items and tax (III-IV)	2.86	(37.92)	(6.66)	(48.42)
vi	Exceptional Items	0.00	1.71	2.76	4.47
vii	<b>Profit before extraordinary items and tax(V-VI)</b>	<b>2.86</b>	<b>(36.20)</b>	<b>(2.91)</b>	<b>(43.95)</b>
viii	Extraordinary Items	-	-	-	-
ix	<b>Profit before tax (VII-VIII)</b>	<b>2.86</b>	<b>(36.20)</b>	<b>(2.91)</b>	<b>(43.95)</b>
x	<b>Tax Expenses</b>				
a	Current Tax	-	-	-	-
b	Deferred Tax	-	-	-	-
c	Met Tax	-	-	-	-
	<b>Total Tax Expenses</b>				
xiii	<b>Profit/ (Loss) for the period Continuing Operations (IX-X)</b>	<b>2.86</b>	<b>(36.20)</b>	<b>(2.91)</b>	<b>(43.95)</b>
xiv	<b>Profit/ (Loss) form discontinuing Operations</b>				
xi	<b>Tax Expenses on discontinuing operations</b>				
xv	<b>Profit/ (Loss) from discontinuing operations (after tax) (XII-X)</b>				
xv	<b>Profit/ (Loss) for the period(XI+XIV)</b>	<b>2.86</b>	<b>(36.20)</b>	<b>(2.91)</b>	<b>(43.95)</b>
xvi	Paid up Equity share capital (Face Value of Rs.10/ per Share)	447.82	447.82	447.82	447.82
xvii	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	3.16	3.16	3.16	3.16
xviii	Earning Per Share (Before Extraordinary items)				
a)	Basic	0.06	(0.81)	(0.06)	(0.98)
b)	Diluted	0.06	(0.81)	(0.06)	(0.98)
xix	Earning Per Share (After Extraordinary items)				
a)	Basic	0.06	(0.81)	(0.06)	(0.98)
b)	Diluted	0.06	(0.81)	(0.06)	(0.98)

## STATEMENT OF ASSETS AND LIABILITIES

Sl No.	PARTICULARS	(Rs. In Lakhs)	
		Year Ended	
		30.06.2017 (Un-Audited)	31.03.2017 (Audited)
A	<b>I EQUITY &amp; LIABILITY</b>		
i	<b>SHARE HOLDERS FUNDS</b>		
	Share Capital	447.82	447.82
	Reserves and Surplus	(565.20)	(568.05)
	<b>Sub - Total - Share Holders Funds</b>	<b>(117.38)</b>	<b>(120.23)</b>
ii	<b>NON CURRENT LIABILITIES</b>		
	Long Term Borrowings	212.19	212.19
	<b>Sub - Total - Non Current Liabilities</b>	<b>212.19</b>	<b>212.19</b>
iii	<b>CURRENT LIABILITIES</b>		
	Short - Term Borrowings	91.71	90.32
	Trade Payables	72.08	127.09
	Other Current Liabilities	26.87	28.62
	Short Term Provisions	11.63	10.83
	<b>Sub - Total - Current Liabilities</b>	<b>204.30</b>	<b>256.87</b>
	<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>299.10</b>	<b>348.82</b>
ii	<b>II ASSETS</b>		
i	<b>NON CURRENT ASSETS</b>		
	<b>Fixed Assets</b>		
a)	Tangible Assets	41.02	41.84
	Non Current Investment	0.48	0.48
	Long Term Loans & Advances	12.29	13.17
	Long Term Loans & Advances	12.29	13.17
	<b>Sub - Total - Non Current Assets</b>	<b>53.79</b>	<b>55.49</b>
ii	<b>CURRENT ASSETS</b>		
	Inventories	54.51	81.94
	Trade Receivables	120.64	139.10
	Cash & Cash Equivalents	19.87	15.34
	Short Term Loans & Advances	50.30	56.96
	<b>Sub - Total - Current Assets</b>	<b>245.31</b>	<b>293.33</b>
	<b>TOTAL-ASSETS</b>	<b>299.10</b>	<b>348.82</b>

Notes:

1) The above Financial Results were Reviewed by the Audit Committee and approved by the Board of Directors of the Company at Board meeting held on 11.08.2017

2) The Company Stopped its Main Business is manufacture of Yarn Products. There are no separate reportable segments as per Accounting standard 17 (AS17)

3) The Financial statement have been prepared as per the Revised Schedule III of the Companies Act, 2013

4) Figures have been regrouped wherever necessary

5) There are no unresolved investor complaints.

6) Shares of the Promoters have not been pledged.

Place: CHITRADURGA

Date: 11.08.2017



# H.M.V. MURTHY & CO.

CHARTERED ACCOUNTANTS



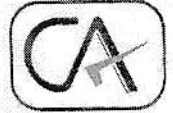
**Auditor's Limited Review Report On Quarterly Financial Results and Year to Date Results of the M/s SREE JAYALAKSHMI AUTOSPIN LIMITED Pursuant to the Clause 41 of the Listing Agreement.**

To Board of Directors of **M/s SREE JAYALAKSHMI AUTOSPIN LIMITED.,**

We have reviewed the quarterly financial results of **M/s Sree Jayalaxmi Auto spin Limited.,** for the quarter ended 30th June 2017 and the year to date results for the period 1st April 2017 to 30<sup>th</sup> June 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our reviewed of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Based on the review conducted above nothing has been came to our attention that causes to believe that the accompanying unaudited financial results prepared in accordance with the applicable accounting standards as specified under section 133 of the companies Act 2013 and other recognized accounting practices and policies have not disclosed the information required to be disclosed the information required to be disclosed in terms of clause 41 of the listing agreements including the manner which is to be disclosed or that it contains any material misstatement.

We would like to draw the attention of the readers of the fact that as intimated by the company to the Stock exchange wide letter dated 17.07.2015 regarding closure of its spinning operation and related plant and machineries have been sold.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

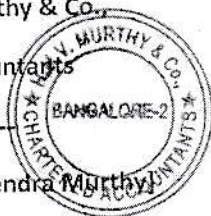
- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended June, 2017 as well as the year to date results for the period from April 1st, 2017 to June 30th, 2017.

For H.M.V.Murthy & Co.,

Chartered Accountants

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[H.M.Vrushabhendra Murthy]



M.No: 26432

Place: Bangalore

Date:11/8/2017