

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka
Telephone (08194) 234446/223040, Fax: (08194) 234193

PROVISIONAL BALANCE SHEET QUARTER ENDED 31st DECEMBER- 2014

PARTICULARS	NOTS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
I EQUITY & LIABILITY			
SHARE HOLDERS FUNDS			
(A) Share Capital	2	44,782,000.00	44,782,000.00
(B) Reserves and Surplus	3	(44,032,095.00)	(40,438,879.00)
Sub Total of Share Holders Funds		749,905.00	4,343,121.00
NON CURRENT LIABILITIES			
a) Long Term Borrowings	4	20,786,931.00	20,853,381.00
Sub Total of Non Current Liabilities		20,786,931.00	20,853,381.00
CURRENT LIABILITIES			
a) Short Term Borrowings	5	13,476,780.00	15,117,054.00
b) Trade Payables	6	14,286,608.00	8,990,273.00
c) Other Current Liabilities	7	1,452,708.00	1,319,174.00
d) Short Term Provisions	8	1,612,116.00	1,572,843.00
Sub Total of Current Liabilities		30,828,212.00	26,999,344.00
TOTAL-EQUITY & LIABILITIES			
		52,365,048.00	52,195,846.00
II ASSETS			
NON CURRENT ASSETS			
a) Fixed Assets	9	9,789,276.00	10,339,716.00
b) Non Current Investment	10	80,500.00	80,500.00
c) Long Term Loans & Advances	11	1,296,995.00	1,296,995.00
Sub Total of Non Current Assets		11,166,771.00	11,717,211.00
CURRENT ASSETS			
a) Inventories	12	20,101,247.00	19,009,978.00
b) Trade Receivables	13	18,883,115.00	19,725,670.00
c) Cash & Cash Equivalents	14	470,349.00	279,015.00
d) Short Term Loans & Advances	15	1,743,566.00	1,463,972.00
Sub Total of Current Assets		41,198,277.00	40,478,635.00
TOTAL-ASSETS			
		52,365,048.00	52,195,846.00

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

*The Note from an integral part of these Financial Statements
For SREE JAYALAKSHMI AUTO SPIN LTD.,*

K.V.Prabhakar
Chairman

T.Chandrashekhar
Director

Read with our Report

for H.M.V.Murthy &Co.,
Chartered Accountants

(H.M.Vrushabhendra Murthy)
Proprietor.

MM No.026432
Place: Bangalore

Date:

SREE JAYALAKSHMI AUTOSPIN LIMITED
PROVISIONAL PROFIT AND LOSS ACCOUNT QUARTER ENDED 31st DECEMBER- 2014

PARTICULARS	NOTS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
REVENUE			
Sales	16	41,972,374.00	16,930,485.00
Other Income	17	13,600.00	86,428.00
Total Revenue		41,985,974.00	17,016,913.00
EXPENDITURE			
Cost of Material consumed	18	39,261,986.00	15,648,725.00
Change In Inventories of Finished Goods	19	875,771.00	1,523,239.00
Other Manufacturing Expenses	20	2,925,154.00	2,778,643.00
Employee Benefit Expenses	21	218,844.00	306,291.00
Financial Expenses	22	370,662.00	400,134.00
Depreciation	9	550,440.00	550,440.00
Other Expenses	23	1,376,333.00	995,304.00
Total Expenses		45,579,190.00	22,202,776.00
PROFIT/(LOSS) FOR THE YEAR BEFORE TAX		(3,593,216.00)	(5,185,863.00)
Provision for Taxation		-	-
PROFIT AFTER TAX		(3,593,216.00)	(5,185,863.00)
Add: Loss brought forward from last year		40,754,879.00	35,569,016.00
Prior year adjustments		-	-
BALANCE CARRIED TO BALANCE SHEET		44,348,095.00	40,754,879.00

<i>Basic Earnings Per Share of Rs.1 each (In Rupees)</i>	(0.08)	(0.12)
<i>Diluted Earning Per Share of Rs.1 each (In Rupees)</i>	(0.08)	(0.12)

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

The Note from an integral part of these Financial Statements

For SREE JAYALAKSHMI AUTO SPIN LTD.,

*K.V.Prabhakar
Chairman*

T.Chandrashekhar

Read with our Report

*for H.M.V.Murthy &Co.,
Chartered Accountants*

*(H.M.Vrushabhendra Murthy)
Proprietor.*

Director

MM No.026432

Place: Bangalore

Date:

1. Significant Accounting Policies

NOTES TO THE ACCOUNTS

1. Significant Accounting Policies:

1. 1 a) The financial Statements are prepared based on historical cost convention.
b) Sales Excludes amount recovered towards Valu Added Tax & Other taxes

1.2 Fixed Assets:

- a) Fixed Assets are stated at cost less depreciation. All expenses relating to the acquisition and installation of fixed assets are capitalised.
- b) Depreciation on all assets is being provided on straight line method at rates specified in Schedule XIV to the Companies Act 1956.
- c) Depreciation on assets sold, discarded or demolished during the year is being provided at their Respective rates upto the month in which such assets are sold, discarded or demolished.

1.3 Government Grants:

- a) Grants in the form of capital/investment subsidy are treated as capital reserves.
b) Grants relating to fixed assets are adjusted in the cost of such assets.

1.4 Inventories:

- a) Raw Materials, Stores and spares, are valued at cost,. Finished goods and work in progress are valued at cost or net realisable value whichever is lower.

1.5 INVESTMENTS: Investments are stated at cost .

- 1.6 Due to uncertainty, Income on account of Insurance claims are accounted for as and when received.

RETIREMENT BENEFITS :

- 1.7 Provision for employer's contribution towards P.F & E.S.I has been made during the year.
1.8 The company has taken policy for Employees Gratuity and it is paying the premium as per contract.

24. Company has not appointed company secretary in terms of section 383 A of the companies Act of 1956.
25. Sundry Creditors, Debtors, Deposits, Loans-and advances are subject to confirmation
26. Sundry creditors due to small scale and ancillary undertakings could not be ascertained due to lack of information.
27. Quantitative particulars (As required under part-II of schedule VI of the necessary Act of 1956) as per Annexur-A.
28. Expenditure incurred in foreign currency- Rs. NIL
29. C I F Value of imports of raw material Rs NIL.
30. No of employees drawing remuneration more than Rs.2,00,000/- p.m.or Rs.24,00,000/-p.a.in gregate : NIL
31. Previous years figures have been regrouped and reclassified wherever necessary in order to be in conformity with current years presentation.
32. As the company has brought forward taxable losses, no provision for tax has been made. Taking into account the consideration of prudence, no asset or liability is anticipated on account of Deferred tax.
33. The Company has taken a Ginning unit on lease basis with effect from 29.08.2008, the operating results were incorporated in the accounts

34. Related party disclosures

Related party disclosures as required by AS18" Related party disclosures " are given below

(i) Relationships

Related Party

K.V.Prabhakar
Smt. Vijaya Prabhakar
Ramamurthy
Vishwanath.K.Mamini
T.Chandrashekhar
K.V.Prabhakar(H.U.F)

Relationship

Managing Director (Executive Director)
Executive Director
Non Executive Director
Non Executive Director
Non Executive Director
Enterprises in which Key Management Personnel/relatives is/are interested

Sri Jaya Infotech Services (P) Ltd.,	--do--
The Union Theaters (P) Ltd.,	--do--
The Margarine Refined & Co., Ltd.,	--do--
Sree Vijayalakshmi Oil Mills	--do--
Sree Ganesar Textiles	--do--
Vijayalakshmi Cotton Enterprises	--do--
Sree Srinivasa Industries	--do--
City Fort Finvest Ltd.,	--do--
Vakratunda Agritech Pvt Ltd	--do--

(ii) Transactions made during the year with "Related Parties" during the course of Business..

Nature of Transactions	Interested Enterprises/Directors	Key management Personnel
	(Rs in '000's)	(Rs in '000's)
Job Work		905.94
Loan Paid And Received		6,950.00
Rent		360.00
Remuneration		180.00
35.Earning per share (A.S.20)		
	2011-12	2010-11
Profit (Loss) as per profit and loss account	(3,593,216.00)	(5,185,863.00)
Weighted average number of equity shares outstanding	4,478,200.00	4,478,200.00
Basic and diluted earning per share	(0.80)	(1.16)

Vijayalakshmi cotton enterprises	Processi	905,940.00	905.94
Srinivasa Industries	Rent	360,000.00	360.00
K V Prabhkar	Remun	180,000.00	180.00
K V Prabhkar & Vijaya Prabhaka	Loan	700,000.00	700.00
K V Prabhkar	Loan	6,250,000.00	6,250.00

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

Notes to the Accounts

PARTICULARS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
2. SHARE CAPITAL		
Authorised		
50,00,000 Equity Shares of Rs.10 Each	50,000,000.00	50,000,000.00
Issues		
44,78,200 Equity Shares of Rs.10 Each	44,782,000.00	44,782,000.00
Subscribed and Fully Paid		
44,78,200 Equity Shares of Rs.10 Each	44,782,000.00	44,782,000.00
TOTAL	44,782,000.00	44,782,000.00
3. RESERVES & SURPLUS		
Capital Reserve	316,000.00	316,000.00
Loss as per Profit & Loss A/c	(44,348,095.00)	(40,754,879.00)
TOTAL	(44,032,095.00)	(40,438,879.00)
NON CURRENT LIABILITIES		
4. LONG-TERM BOROWINGS		
Secured		
A. Loans From Banks		
Term Loan	-	-
(Corporate Loan From Karnataka State Finance Corporation)		
Kotak Mahindra Prime Loan	136,931.00	203,381.00
B. Unsecured		
Loan From Related parties (Director)	20,650,000.00	20,650,000.00
TOTAL	20,786,931.00	20,853,381.00
<p>a) Loan received from KSFC-Secured by the mortgage of Property situated at No.A136, 1st Stage, Peenya, Bangalore in the Name of Two Directors along with a personal guarantee of Two Directors</p> <p>b) Loan From Kotak Mahindra Prime Loan against hypothecation of Vehicle</p>		

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

Notes to the Accounts

PARTICULARS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
CURRENT LIABILITIES		
5. SHORT-TERMBORROWINGS		
Secured		
State Bank of Mysore Cash Credit	13,476,780.00	15,117,054.00
Cash Credit facility from SBM-Chitradurga secured by Hypothecation over entire current assets consisting of stock in Trade, Receivables & Other Current Assets and second charges on the entire fixed assets of the company in addition to personal guarantee of Two Directors		
TOTAL	13,476,780.00	15,117,054.00
6. TRADE PAYABLE		
a) Sundry Creditors for supplies and others	11,907,813.00	6,662,337.00
b) Due to Related Parties	2,378,795.00	2,327,936.00
TOTAL	14,286,608.00	8,990,273.00
7. OTHER CURRENT LIABILITIES		
Advance against sales	1,452,708.00	1,319,174.00
TOTAL	1,452,708.00	1,319,174.00
8. SHORT TERM PROVISIONS		
A. Provision for Employee Benefits	29,020.00	66,100.00
B. Others	1,583,096.00	1,506,743.00
TOTAL	1,612,116.00	1,572,843.00
10. NON -CURRENT INVESTMENTS		
(All unquoted unless otherwise specipied)		
N.S.C.	33,000.00	33,000.00
Unquoted & Fully paid up 500 face value Rs 100 Each equity shares in Merchant Co-Op bank	10,000.00	10,000.00
Unquoted & Fully paid up 375 face value Rs 100 Each equity shares in Veerashiva Co-Op bank	37,500.00	37,500.00
TOTAL	80,500.00	80,500.00

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

Notes to the Accounts

PARTICULARS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
NON CURRENT ASSETS		
11. LONG-TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Capital Advances		
Security Deposits	1,296,995.00	1,296,995.00
Loans to Related Parties(Subsidiaries)		
Other Loans & Advances-Employees		
TOTAL	1,296,995.00	1,296,995.00
CURRENT ASSETS		
12. INVENTORIES		
(As per Inventory taken, valued and certified by the management)		
Raw Materials	7,004,862.00	5,066,665.00
Work in Process	645,182.00	616,339.00
Finished Goods	12,101,203.00	12,976,974.00
Stores and Consumables	350,000.00	350,000.00
TOTAL	20,101,247.00	19,009,978.00
13. TRADE RECEIVABLES		
Secured	-	-
Unsecured		
(Unsecured considered good)		
a) Over six months	-	-
b) Others	18,883,115.00	19,725,670.00
TOTAL	18,883,115.00	19,725,670.00

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

Notes to the Accounts

PARTICULARS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
14. CASH AND BANK BALANCES		
Cash & Cash Equivalents		
a) Cash in hand	122,821.00	124,234.00
b) Balance with Schedule Banks in Current A/Cs	347,528.00	154,781.00
TOTAL	470,349.00	279,015.00
15. SHORT TERM LOANS AND ADVANCES		
(Advances recoverable in cash or in kind or for value to be received)		
a) Unsecured & Considered good	539,941.00	460,976.00
b) Advance Income tax & TDS	498,441.00	497,861.00
c) Balance with excise department	1,866.00	1,866.00
d) Balance with Commercial Tax Dept	731,297.00	609,737.00
Others		
a) Staff advance	(27,979.00)	(106,468.00)
b) Other deposits	-	-
TOTAL	1,743,566.00	1,463,972.00

Notes to the Accounts

PARTICULARS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
16. REVENUE FROM OPERATION		
Cotton Lint	25,129,127.00	1,918,805.00
Cotton Yarn	9,138,755.00	12,929,392.00
Cotton Seeds	7,796,406.00	1,998,606.00
Kappas	-	-
Cotton waste sales	34,340.00	88,598.00
	42,098,628.00	16,935,401.00
Less quality allowance	126,254.00	4,916.00
TOTAL	41,972,374.00	16,930,485.00
17. OTHER INCOMES		
Miscellaneous Income	13,600.00	77,178.00
Dividend	-	9,250.00
TOTAL	13,600.00	86,428.00
18. COST OF MATERIAL CONSUMED		
Opening Stock	4,687,355.00	8,632,215.00
Opening Stock in process	616,339.00	912,719.00
Purchases	-	2,152,221.00
Lint obtained by job work	25,757,120.00	6,487,666.00
Cost of seeds obtained	11,638,976.00	2,767,598.00
	42,699,790.00	20,952,419.00
Less : a) closing stock of raw materials	2,792,622.00	4,687,355.00
b) closing stock of WIP	645,182.00	616,339.00
Total Raw Materials Consumed	39,261,986.00	15,648,725.00
19. CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Increase/Decrease in finished goods:		
Add: Opening stock of finished goods	12,976,974.00	14,500,213.00
Less: Closing Stock of Finished Goods	12,101,203.00	12,976,974.00
TOTAL	875,771.00	1,523,239.00
20. OTHER MANUFACTURING EXPENSES		
Consumable Stores	339,002.00	231,796.00
Ginning Expenses	-	-
Directors Remuneration	45,000.00	90,000.00
Pressing Charges	322,883.00	39,108.00
Consignment Expenses	-	2,000.00
Power & Fuel	1,869,704.00	1,930,080.00
Rent, Rates & Taxes	155,257.00	196,600.00
Repairs & Maintenance Building Plant & Machinery	193,308.00	289,059.00
	2,925,154.00	2,778,643.00
21. EMPLOYEE BENEFITS EXPENSES		
a) Salaries and Wages	152,040.00	206,760.00
b) Contribution to PF & ESI & Other Fund	38,419.00	75,229.00
Staff & Labour Welfare	28,385.00	24,302.00

218,844.00

306,291.00

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**Notes to the Accounts**

PARTICULARS	AS ON 31.12.2014 Amount In r	AS ON 30.09.2014 Amount In R
22. OTHER EXPENSES		
Insurance	18,737.00	5,733.00
Postage and Telephone	24,837.00	21,887.00
Travelling & Conveyence:-		
Directors	-	5,000.00
Others	72,372.00	102,829.00
Vehicle Maintanence	52,238.00	52,851.00
Printing & Stationery	24,543.00	25,122.00
Legal & Professional Charges	281.00	281.00
Auditors Fee		
Audit Fees	Rs.	
Tax Audit Fees	Rs.	
Certification Charges	Rs.	
Out of Packet Exoenses	Rs.	-
Miscellaneous Expences	341,944.00	65,255.00
Commission and Brokerage	898,776.00	128,376.00
Frieght Outward	(63,495.00)	587,970.00
Charity	6,100.00	-
Income Tax	-	-
Security Charges	-	-
TOTAL	1,376,333.00	995,304.00
23. FINANCE COST		
Interest	377,444.00	397,065.00
Bank Charges & Others	(6,782.00)	3,069.00
TOTAL	370,662.00	400,134.00

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**36. Licenced & Installed Capacity**

1. LICENCED & INSTALLED	Units in Kgs	Licenced Capacity	Installed Capacity
2. CAPACITY			
Spinning Unit:			7056 Spindle
Ginning Unit:			
Conversion of Cotton Kappas into Cotton Lint and Cotton Seeds			10Gins NIL
3. PRODUCTION		31.03.2012	31.03.2011
Yarn		46,747.00	342,366.00
Waste		8,584.00	75,469.00
Cotton Seeds		572,706.00	2,361,192.00
4. RAW MATERIAL CONSUMPTION:- SPINNING UNIT			
Lint	55,526.00	39,261,986.00	404,221.00
TOTAL		39,261,986.00	
5. Turnover Particulars			
a) Yarn	36,192.00	9,138,755.00	331,813.00
b) Cotton Lint	254,488.00	25,129,127.00	1,201,381.00
c) Cotton Seeds	545,434.00	7,796,406.00	2,360,539.00
b) Waste	11,836.00	119,988.00	67,808.00
c) Cotton seeds	458,435.00	9,613,048.00	81,227.00
6. Opening Stock of Finished Goods			
a) Yarn	40,776.00	9,639,446.00	47,327.00
b) Cotton Lint			
c) Waste	7,661.00	81,360.00	-
d) Cotton Seeds	243,127.00	4,937,909.00	242,474.00
7. Closing Stock of Finished Goods			
a) Yarn *	14,277.00	2,368,166.05	40,776.00
b) Waste	11,836.00	119,988.23	7,661.00
c) Cotton Seeds	458,435.00	9,613,048.49	243,127.00
8. WORK IN PROGRESS			
a) Cotton in Process	5,644.00	645,182.00	5,850.00
*Closing Stock of Yarn includes 2551 Kgs with consignment Agents./ (Previous year 2551 kgs)			
10. Value of Exports: (FOB Value)-Through Merchant Export Nil (Previous Year NIL)			

(2,381,984.00)

662,122.00

263,435.00

(1,487,392.00)

(2,943,819.00)

(649,397.00)

148,619.00

148,619.00

-

90,778.00

90,778.00

9,250.00

9,250.00

37,396,096.00

39,966,954.00

(2,570,858.00)

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED

37. Details of Segment Reporting

2014-15

Information about business segemnt (Primary)	Cotton Yarn	Cotton Lint	others
Sales revenue from external customers	9,012,501	25,129,127	7,830,746
Other segment revenue	13,600	-	-
Total Revenue			
Segment results	3,593,184	27,623,009	13,992,335
Unallocated results	-	-	-
Less: Financial expenses	-	-	-
Profit Before Tax			
Provision for Tax	-	-	-
Segment assets	21,601,281	3,437,804	13,945,277
Unallocated corporate assets	-	-	-
Total Assets	-	-	-
Segment Liabilities	208,754.00	11,029,385	3,048,469
Unallocated corporate Liabilities			
Total Liabilities			

OTHER DISCLOSURES -

- 5,740,565.00 1. Segments have been identified in line with the accounting standard 17 "Segment Reporting" taking into account the organisation structure as well as the differing risks and returns.
-
- 1,446,050.00 2. Company has disclosed business segment as the primary segment.
- 9,639,446.00 3. Composition of business segment.
- 81,360.00
- 4,937,909.00 Name of the segment Comprises of
- a) Cotton Yarn
- b) Cotton Lint
- 761,786.00 c) Others Wastes, Cotton seeds & Kappas
4. The segment revenue results, assets and liabilities include the respective amounts identifiable to each segment and amounts allocated on reasonable basis.
5. The accounting policies of the segments are the same as those described in the significant accounting policies referred in schedule 18 to the accounts.

For SREE JAYALAKSHMI AUTO SPIN LTD.,

Read

K.V.Prabhakar
Chairman

for H.M.
Charter

(H.M.Vrushab

T.Chandrashekhara
Director

F

Total		
41,972,374	41,972,374.00	-
13,600	13,600.00	-
41,985,974	41,985,974.00	-
45,208,528	45,208,528.00	-
-		
370,662		
(3,593,216)	(3,593,216.00)	-
-		
38,984,362		
13,380,686		
52,365,048	-	
14,286,608	(0.21)	
38,078,440		
52,365,048	0.21	
-		

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nting policy as

with our Report

**V.Murthy &Co.,
red Accountants**

**hendra Murthy)
Proprietor.**

MM No.026432

lace: Bangalore

Date:24-05-2012

123.00

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.12.2014

P A R T I C U L A R S	30.09.2014		30.06.2014	
	Amount	In	Amount	In
	R		R	In R
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax & Extraordinary items		(3,593,216)		(5,185,863)
Adjustment for Depreciation	550,441		550,440	
Interest paid	370,662		400,134	
Dividend Received	-	921,103	(9,250)	941,324
Operating Profit before Working capital changes		(2,672,113)		(4,244,539)
Adjustment for:				
Trade Receivables	842,555		21,770,979	
Inventories	(1,091,269)		38,656,394	
Trade Payable	5,296,335		(47,526,854)	
Other Current Liabilities	133,534		2,017,854	
Short Term Provision	39,273	5,220,428	(92,410)	14,825,963
Cash Generated from Operations		2,548,315		10,581,424
Interest Paid		370,662		400,134
Net Cashflow from operating Activities (A)		2,177,653		10,181,290
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-		(37,297)	
Decrease in loans & advances	-		-	
Dividend Received	-		9,250	
Decrease in Investment	-		-	
Short Term Loans & Advances	(279,594)		(1,845,463)	
Prior Period Adjustment	-		-	
Net Cash used in Investing Activities (B)		(279,594)		(1,873,510)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	(66,450)		(715,856)	
Proceeds from Short Term Borrowings	(1,640,274)		4,038,433	
Net Cash used in Financing Activities (C)		(1,706,724)		3,322,577
Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)		191,335		11,630,357
Cash and Cash Equivalents at 1-4-2012		11,940,897		310,540
Cash and Cash Equivalents at 31-3-2013		12,132,232		11,940,897

NOTES ON CASH FLOW STATEMENTS

11,661,883

1. Above statement has been prepared following the indirect Methods Except in case of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.

2. Proceeds from long term and other borrowings are shown net of repayments.

3. Cash and Cash equivalents represent Cash and Bank Balances.

Read with our Report

For SREE JAYALAKSHMI AUTO SPIN LTD.,

for H.M.V.Murthy & Co.,
Chartered AccountantsK.V.Prabhakar
Chairman

(H.M.Vrushabhendra Murthy)

T.Chandrashekhar
Director

Proprietor.

MM No.026432

Place: Bangalore

470,349.00

M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED**9. FIXED ASSETS**

PARTICULARS	BALANCE AS ON 01.04.2014	GROSS BLOCK			DEPRECIATION			TOTAL	NET B
		ADDITIONS	DELETIONS	TOTAL	AS ON 01.04.2014	FOR THE YEAR	DELATIONS		AS ON 31.03.2015
LAND	889,752.00	-	-	889,752.00	-	-	-	-	889,752.00
BUILDING	9,693,547.00	-	-	9,693,547.00	5,688,858.67	80,941.00	-	5,769,799.67	3,923,747.33
PLANT & MACHINARY	38,450,213.00	-	-	38,450,213.00	33,930,057.18	416,986.00	-	34,347,043.18	4,103,169.82
ELECTRICAL INSTALATIONS	2,164,527.00	-	-	2,164,527.00	2,164,526.30	-	-	2,164,526.30	0.70
FURNITURE & FITTINGS	424,178.00	-	-	424,178.00	215,650.66	6,713.00	-	222,363.66	201,814.34
VEHICALS	2,382,904.00	-	-	2,382,904.00	1,355,344.21	36,135.00	-	1,391,479.21	991,424.79
OTHER ASSETS	844,285.00	-	-	844,285.00	604,813.01	9,665.00	-	614,478.01	229,806.99
TOTAL	54,849,406.00	-	-	54,849,406.00	43,959,250.03	550,440.00	-	44,509,690.03	10,339,716.00
PREVIOUS YEAR	54,656,229.00	193,177.00	4,701,089.00	50,148,317.00	41,912,413.00	2,468,024.00	5,672,718.00	38,707,719.00	11,440,598.00

LOCK

**AS ON
31.03.2014**

889,752.00

4,004,688.33

4,520,155.82

0.70

208,527.34

1,027,559.79

239,471.99

10,890,156.00

12,743,818.00

SREE JAYALAKSHMI AUTOSPIN LTD.

CHITRADURGA

Depreciation of Fixed Assets from 1.4.2014 to 31.03.2015

PARTICULARS	BALANCE AS ON 01.04.2014	GROSS BLOCK			Rate of Dp	DEPRECIATION				NET B AS ON 31.03.2015
		ADDITIONS	DELETIONS	TOTAL		AS ON 01.04.2014	DELETIONS	FOR THE YEAR	TOTAL	
Land	889,752.00	-	-	889,752.00	-	-	-	-	-	889,752.00
	889,752.00	-	-	889,752.00	-	-	-	-	-	889,752.00
Building	9,633,192.00	-	-	9,633,192.00	3.34	5,584,421.21	-	321,749.00	5,906,170.00	3,727,022.00
Borewell	60,355.00	-	-	60,355.00	3.34	23,495.93	-	2,016.00	25,512.00	34,843.00
	9,693,547.00	-	-	9,693,547.00		5,607,917.00	-	323,765.00	5,931,682.00	3,761,865.00
PLANT & MACHINERY										
Blow Room	5,305,339.00	-	5,042,928.00	262,411.00	5.28	5,042,928.50	5,042,928.50	13,855.00	13,855.00	248,556.00
Post Spinning	2,108,073.00	-	-	2,108,073.00	5.28	1,506,464.40	-	111,306.00	1,617,770.00	490,303.00
Preparatory	9,877,601.00	-	-	9,877,601.00	5.28	9,169,072.96	-	521,537.00	9,690,610.00	186,991.00
Spinning	17,322,440.00	-	-	17,322,440.00	5.28	14,718,991.02	-	914,625.00	15,633,616.00	1,688,824.00
Air Compressor	70,945.00	-	-	70,945.00	4.75	60,717.57	-	3,370.00	64,088.00	6,857.00
Air Drier	25,637.00	-	-	25,637.00	4.75	21,971.88	-	1,218.00	23,190.00	2,447.00
Genarator	1,261,763.00	-	-	1,261,763.00	4.75	697,874.50	-	59,934.00	757,808.00	503,955.00
Trally	147,818.00	-	-	147,818.00	4.75	125,317.65	-	7,021.00	132,339.00	15,479.00
Crates	23,782.00	-	-	23,782.00	4.75	20,150.42	-	1,130.00	21,280.00	2,502.00
Reeling Machine	471,691.00	-	-	471,691.00	5.28	359,412.76	-	24,905.00	384,318.00	87,373.00
Humid. False Ceiling	1.00	-	-	1.00	7.07	(0.00)	-	-	(0.00)	1.00
Water Softner	58,767.00	-	-	58,767.00	4.75	47,851.62	-	2,791.00	50,643.00	8,124.00
Weighing Scale	92,943.00	-	-	92,943.00	4.75	68,666.12	-	4,415.00	73,081.00	19,862.00
Cooling Tower	38,686.00	-	-	38,686.00	4.75	28,924.61	-	1,838.00	30,763.00	7,923.00
	36,805,486.00	-	5,042,928.00	31,762,558.00		31,868,344.00	5,042,929.00	1,667,945.00	28,493,361.00	3,269,197.00
ELECTRICAL INSTALATIONS										
Elec.Installation	1.00	-	-	1.00	7.07	-	-	-	-	1.00
	1.00	-	-	1.00		-	-	-	-	1.00
FURNITURE & FITTINGS										
Furniure	424,178.00	-	-	424,178.00	6.33	208,938.12	-	26,850.00	235,788.00	188,390.00
	424,178.00	-	-	424,178.00		208,938.00	-	26,850.00	235,788.00	188,390.00
VEHICALS										
Car Honda City	1.00	-	-	1.00	9.50	(0.00)	-	-	(0.00)	1.00
Toyota Car-Innova	1,521,467.00	-	-	1,521,467.00	9.50	457,773.99	-	144,539.00	602,313.00	919,154.00
Cycle	1.00	-	-	1.00	9.50	-	-	-	-	1.00
	1,521,469.00	-	-	1,521,469.00		457,774.00	-	144,539.00	602,313.00	919,156.00
OTHER ASSETS										
Computer	206,145.00	-	-	206,145.00	4.75	126,676.30	-	9,792.00	136,468.00	69,677.00
Fax Machine	25,505.00	-	-	25,505.00	4.75	16,932.73	-	1,211.00	18,144.00	7,361.00
Office Eqt -Intercom	21,300.00	-	-	21,300.00	4.75	10,641.41	-	1,012.00	11,653.00	9,647.00
U P S	1.00	-	-	1.00	7.07	0.00	-	-	-	1.00
Tools Equipments	560,933.00	-	-	560,933.00	4.75	410,496.99	-	26,644.00	437,141.00	123,792.00
	813,884.00	-	-	813,884.00		564,747.00	-	38,659.00	603,406.00	210,478.00

GRAND TOTAL	50,148,317.00	-	5,042,928.00	45,105,389.00		38,707,720.00	5,042,929.00	2,201,758.00	35,866,550.00	9,238,839.00
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Furniture

Toyota Car-Innova

Computer

LOCK**AS ON
31.03.2014**

889,752.00

889,752.00

4,048,770.79

36,859.07

4,085,630.00

262,410.50

601,608.60

708,528.04

2,603,448.98

10,227.44

3,665.13

563,888.51

22,500.35

3,631.58

112,278.24

1.00

10,915.39

24,276.89

9,761.39

4,937,142.00

1.00

1.00

215,239.88

215,240.00

1.00

1,063,693.01

1.00

1,063,695.00

79,468.71

8,572.28

10,658.59

1.00

150,436.02

249,137.00

11,440,597.00

30.09.2014

Power & Fuel

Power Charges	1,804,238.00
Fuel	65,466.00
	1,869,704.00

Rent, Rates & Taxes

Professional Tax	600.00
Fees & Taxes	63,010.00
Factory Rent	90,000.00
Hank Yarn Obligation	-
Room Rent	-
Building rent	-
Service Tax	-
Entry Tax	1,647.00
Sales Tax	-
	155,257.00

Legal & Professional Charges

Legal & Professional Charges	-
Cotton Testing Charges	281.00
	281.00

Repairs & Maintenance Building Plant & Machinery

P & M Maint	120,466.00
Garden Maint	69,777.00
Factory Maint	3,065.00
	193,308.00

Salaries & Wages

Salaries	84,000.00
Wages	68,040.00
P F	24,388.00
E S I	6,031.00
Gratuty	8,000.00
Bonus	-

190,459.00

Staff Welfare & Labour Welfare

Saff Welfare	9,074.00
Labour Welfare	19,311.00
	28,385.00

Payment to Auditors

Audit Fees	-
Audit Expenses	-
	-

Miscellaneous Expences

Miscellaneous Expences	-
Weighment charges	880.00
Pooja Expenses	42,946.00
Hamali	3,112.00
Share Folio Maintenance charges	-
Packing Charges	288,522.20
Office Maint	1,220.00
Yarn Pressing Chargs	-
Water Charges	-
News Paper & Per	390.00
Advertisement Expenses	4,874.00
professional expenses	-
	<hr/>
	341,944.00

Postage & Tel

Tel Charges	24,837.00
Postage & Tel	-
	<hr/>
	24,837.00

Commission and Brokerage

Brokarage & Commission on Sales	126,364.00
Brokerage & Commission	772,412.05
	<hr/>
	898,776.00

63,185,826.00 last

108,177,210.00 This

year

; year

SREE JAYALAKSHMI AUTOSPIN LIMITED ACCOUNTING YEAR ENDED ON 31-12-2014		AS ON
PARTICULARS		31-12-2014
SCHEDULE 1: SHARE CAPITAL		
ISSUED SUBSCRIBED AND PAID UP (447.82 LAKHS EQUITY SHARES OF Rs.10 EACH)		44,782,000.00
SCHEDULE 2: RESERVE & SURPLUS		
CAPITAL RESERVE		316,000.00
SCHEDULE 3: SECURED LOANS :		
K S F C		-
KOTAK MAHINDRA LOAN		136,931.00
S. B. M. CHITRADURGA - C.C. A/c <i>K.V.Prabhakar&U.Vijaya Prakar</i>		13,476,779.98
<i>K V Prabhakar</i>		20,650,000.00
		34,263,711.00
SCHEDULE 6: INVESTMENTS:		
NSC		33,000.00
UNQUOTED & FULLY PAID UP		
SHARES IN MERCHANT CO-OPERATIVE BANK		10,000.00
SHARES IN VEERASHIVA CO-OPERATIVE BANK		37,500.00
		80,500.00
SCHEDULE 7: INVENTORIES		
RAW MATERIALS		7,004,862.46
FINISHED GOODS		12,101,202.77
STORES & CONSUMABLES		350,000.00
WORK IN PROGRESS		645,182.09
		20,101,247.32
SCHEDULE :9 CASH & BANK BALANCES		
a) CASH ON HAND		122,821.00
b) BANK ACCOUNTS		
CORPORATION BANK		42864.00
Gratuity A/c at Bank		3000.00
INDIAN BANK CURRENT A/C EKM		12336.00
ING Vysya Bank Ltd, CTA (103011000529)		153212.34
Kotak Commodity services Ltd		50000.00
Merchants Souharda Sahakari Bank Ltd		20240.00
State Bank of India A/c		37248.00
State Bank of Mysore, BNG		5216.16
Vysya Bank C/a		4421.00
Vysya Bank Refund A/c		18990.00
		470,348.50

SCHEDULE NO:13			
SALES:			
COTTON LINT:			
WITHINSTATE			4,329,851.00
INTERSTATE			20,799,276.00
			25,129,127.00
COTTON WASTE SALES			
WITHINSTATE			34,340.00
INTERSTATE			-
			34,340.00
SCRAP SALES			-
COTTON YARN SALES:			
INTERSTATE			6,721,617.00
WITHINSTATE			412,000.00
CONSIGNMENT COTTON YARN SALES			2,005,138.00
			9,138,755.00
LESS;Quality Allowance			-
			34,302,222.00
COTTON SEEDS SALES:			
WITHINSTATE			7,796,406.00
INTERSTATE			-
KAPPAS			-
			7,796,406.00
TOTAL			42,098,628.00
SCHEDULE:14			
OTHER INCOME:			
LINT PROCESSIING CHARGES			-
INTEREST			-
K E B DEPOSIT INTEREST			-
HANK YARN OBLIGATION			-
DISCOUNT			-
Prior year adjustment			-
			-

PURCHASES:			
LINT :			
INTERSTATE			-
WITHINSTATE			-
TOTAL			-
SCHEDULE :15			
a)MATERIALS:			
KAPPAS			
OPENING STOCK			379,310.20
ADD: PURCHASES			38,925,305.45
ADD: BARDAN, TWINE, & GUNNY BAGS PURCHASE & RMC			2,303,720.25
			41,608,335.90
LESS: ISSUED TO GINNING UNIT			37,396,095.78
CLOSING STOCK			4,212,240.11
LINT			
OPENING STOCK		4,687,355	
OPENING STOCK IN PROCESS		616,339	
PURCHASES		-	
RECEIVED FROM GINNING UNIT		25,757,120	
		31,060,814	
LESS: CLOSING STOCK OF R. M.		2,792,622	
LESS: CLOSING STOCK OF WIP.		645,182	
TOTAL RAW MATERIAL CONSUMPTION		27,623,009	
b) INCREASE OR DECREASE IN FINISHED GOODS			
OPENING STOCK OF FINISHED GOODS		12,976,974	-
COST OF SEEDS OBTAINED		11,638,976	
LESS: CLOSING STOCK OF FINISHED GOODS		12,101,203	
TOTAL		40,137,756	
SCHEDULE :16			
MANUFACTURING. ADMINISTRATIVE. AND			
SELLING EXPENSES			
ADVERTISEMENT EXPENSES		4,874	
AUDIT EXPENSES		-	
ROOM RENT		-	
AUDIT FEE		-	
BROKERAGE & COMM ON SALES		126,364	
BONUS		-	
BUILDING REPAIR		-	
CHARITY		6,100	
CONSIGNMENT EXPENSES		-	
BOROCKARAGE & COMMISSION		772,412	
YARN TESTING CHARGES		281	
ENTRY TAX		1,647	
ESI		6,031	
FACTORY MAINTENANCE		3,065	
FEES & TAXES		63,010.00	
FREIGHT OUTWARD		(63,495)	
GARDEN MAINTENANCE		69,777	

FUEL		65,466	
GINNING EXPENSES			

YARN PROCESSING CHARGES (DOUBLING)		-	
HAMALI		3,112	
GRATUITY A/C		8,000	
INSURANCE		18,737	
DIRECTOR'S REMUNERATION		45,000	
MISCELLANEOUS EXP		-	
NEWS PAPER & PERIODICLES		390	
OFFICE MAINTENANCE		1,220	
GINNING LEASE RENT		90,000	
R & M MAINTENANCE		120,466	
PF		24,388	
POSTAGE TELEX & TELEGRAM		24,837	
POWER CHARGES		1,804,238	
PACKING CHARGES		288,522	
PRESSING CHARGES		322,883	
PRINTING & STATIONARY		24,543	
POOJA EXPENSES		42,946	
PROFESSIONAL EXPENSES		-	
PROFESSIONAL TAX		600	
SALARY		84,000	
SECURITY CHARGES		-	
SERVICE TAX		-	
SHARES DEMAT EXPENSES		-	
STAFF WELFARE		9,074	
TELEPHONE CHARGES		-	
TRAVELLING DIRECTOR		-	
TRAVELLING & CONVEYANCE		72,372	
VEHICLE MAINTENANCE		52,238	
WAGES		68,040	
WEIGHTMENT CHARGES		880	
LEGAL & PROFESSION CHARGES		-	
LABOUR WELFARE		19,311	
HANK YARN OBLIGATION		-	
INCOME TAX		-	
WATER CHARGES		-	
Vat Difference Payment A/c		-	
TOTAL		4,181,329	
<u>STORES & CONSUMABLES</u>			
OP. STOCK		350,000	-
PURCHASE		328,212	
TOTAL		678,212	
LESS: CLO. STOCK		350,000	
ADD: FRIEGHT INWARD		10,790	
CONSUMPTION (I)		339,002	4,520,330.96
SCHEDULE:17 FINANCIAL CHARGES			
INTEREST ON CASH CREDIT		377,444	
INTEREST ON OTHERS		-	
INTEREST ON KSFC		-	
INTEREST ON VEHICLE LOAN		-	
BANK CHARGES		(6,782)	

		370,662.00	
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SUNDRAY DEBTORS SCHEDULE -7		
ANJANEYA AGRO TECH PVT LIMITED		1263.00
CENTURY COTTON		815556.00
L.N.OILS		1.00
RAMA COMMERCIAL		642132.00
SHA PARASMAL DHARIWAL COTTON SEEDS A/C		63683.00
Sri Rama Enterprises		195892.00
V K Trading Co.		1.00
AMMAN SPINNERS		34.00
AMRITHA RAJAN		55000.00
Gadag Co-Op Textiles Mills		67835.00
GIRI BALAN SPINNING MILLS		457673.00
GOWRAV EXPORTS		25512.00
KASTUR LAKSHMI MILLS		955252.00
MAHALAKSHMI SPINNERS		62168.00
Mahaveer Cotton Corp.Saragur		1080353.00
Nallam Textiles Pvt Ltd		865638.00
NIDHI SPINNING MILLS PVT LIMITED		56889.00
N.S.R. MILLS		53104.00
PRIYADHARSHINI CO-OP SPINNING MILLS LIMITED		1014029.00
RAMMOHAN TEXTILES		100012.00
Selvanayaga Spinning Mills		9827.00
SRINIDHI COTTON MILLS		968583.00
SRI RAAM SPINNERS		23000.00
SRI SAI TRADERS		169330.00
Subadra Textiles Private Limited		22278.00
VANNI VINAYAKA TEXTILES MILLS (P)LTD		1786885.00
VARATHARAJA MILLS		44980.00
Venkatesa Mills Ltd ,		226182.00
Vijayeswari Cotton Trading Co.,		451628.00
KIRUTHIGA COTTON AGENCIES		9943.00
Mahalakshmi Steel		1719.00
Abhijeet Exports , Kolkata		610136.00
Nakshatra Textiles		656370.00
National Handloom Development Corpor. Ltd(Hyd)		12099.00
Rushab Textiles		3500000.00
SACHIN TEXTILES		7334.00
SAI LAKSHMI ENTERPRISES CTA		297195.00
SHARADA ENTERPRISES		292000.00
Sreenath Tex Fab Pvt Ltd		389979.00
SURAJ KARAN BALMUKUND		390168.00
SHARANABASAV. G. WALI		2500000.00
Consignment Sales Debtors		
Sales depo-Ekambarakuppam		1452.00
TOTAL		18,883,115

ADVANCE AGAINST SALES			
YOGESHWAR COTTONS CBE		53690.00	
M.S. MULAGUND		180.00	
ARUN SPINNING MILLS		37000.00	
BASAVESWARA COTTON COMMERCIALS		278763.00	
MATURHA CTSPIN (P) LTD		8282.00	
S.S.M.Spinner		38963.00	
RAKESH TRADERS		89652.00	
ABHIJEET EXPORT PVT LIMITED		903878.20	
NAMRATA TEXCOM		42300.00	
TOTAL		1,452,708	
SUNDRAY CREDITORS SCHEDULE -10			
SUNDRY CREDITORS FOR YARN			
ABHIJEET EXPORT PVT LTD		47238.00	
ABHIJEET TRADE COM		93592.00	
JEET AJIT POPAT		67924.00	
		208,754	208,754.00
OTHER CREDITORS			
A. Venkatachalam , C B E		4073.00	
Davanagere Motor Rewinding Works		32500.00	
Gopichand Rohra		85060.00	
INTEGRATED ENTERPRISES (INDIA) LIMITED		6932.00	
Jaykay Commission Agency		19375.00	
J P Gandhi Firm		54724.00	
Karthik Agencies		4787.00	
K.V.Prabhakar Remuneration A/c		65500.00	
MURUKANNAPPA		27687.00	
NETRI ENTERPRISES		170744.00	
Professioanal Courier Service		16932.00	
Textiles Committee		281.00	
TOTAL		488,595	488,595.00

SUNDRY CREDITORS FOR RAW MATERIAL		
Aralikatte Trading Co,		593925.00
Banashanakari Agencies		17250.00
Banashanakari Traders		403711.00
BANASHANKARI TRADING CO		7260.00
Basaveswara Agencies		368196.00
B G R Traders		1187912.00
Bramarambika Traders		376415.00
CHAMPALAL & CO		190643.00
Chamundeswari & Co,		174228.00
Chitralingeswara Dalali Mandi		459525.00
D.C.R.Muddappa & Sons		359286.15
DEELIP TRADING COMPANY		24416.59
D.Murigendrappa & Sons		17956.00
Gaganashree Traders		8499.00
Gundarpi Agencies		16309.00
GURUBASAVESWARA TRADERS		293017.00
Hari Trading Co,		5477.00
H.S.Traders,		29779.00
Jinendra Traders A/c		43239.00
Kalleswara Swamy Traders		29348.00
Kalleswara Traders		29640.00
Kamanahally Karibasappa & Sons		38102.00
Kanti Trading Co,		8356.00
Keerthi Traders		441438.00
K K Traders		4960.00
K.Sankappa Tradres		214597.00
Kulenur Trading Corporation		1245947.29
Malige Traders		235317.00
Maruthi Dalali Mandi		108897.00
Mukambika Agencies		234181.00
MURUDESHWARA TRADERS		89933.00
Murugarajendra Traders		940999.00
M.V.K.& Co,		13438.00
Narahari Trading Co,		865908.00
NIZAM AND COMPANY(COMMISSION)		60681.00
Pavan Traders		179559.00
RAJAVEERA MADAKARI TRADRES		29142.00
Rajeev Trading Co		14621.20
Rameshwara Agency		92500.00
Ranganatha Trading Co		35227.00
Sakshi Ganapati Traders		15014.00
Sanghavi Brothers		16827.00
SHAMALA TRADING COMPANY		2142.00
Sha Vimalchand Gotham Chand		438752.00
Shiva Traders		343.00
Siddarameswara Traders		165936.98
SIDDESHWARA TRADERS		796.00
SOMAGUDD. D. REVANNA&CO		327.00
SREEDHARA TRADING CO		14873.00

SRINIVASA AGENCIES		10226.00	
S R TRADING COMPANY		339316.00	
SRUNGERI SHARADAMBA TRADERS		153.00	
S V & Sons		36749.00	
Ulavi Channabasaveswara & Co,		74632.00	
Umamaheshwara & Co,		3718.00	
UMESH		16.00	
Vani & Co,		353198.00	
VARSHA TRADING COMPANY		859.00	
VEERABHADRESWARA AND CO		5677.00	
Veerabhadreswara Trading Co		30010.00	
Veetrag Agencies		19452.00	
VIKRAM. P. MANEK		8922.00	
VINAYAKA AND CO		441.00	
VINAY TRADERS		478.00	
YALLAMMA TRADING COMPANY		692.00	
TOTAL		11,029,385	11,029,385.21
SUNDRY CREDITORS FOR STORES			
Ambika Trading Co., Bangalore		4605.00	
DHANALAKSHMI TEXTILES ENGINEERS		25238.00	
K.G.RAMESH		1397.00	
Madhu Printers		9100.00	
M K ENTERPRISES		9792.00	
PARVATHI POLYSACKS		45621.00	
Pioneer Textile Testing Services		360.00	
RAJU ELECTRICALS		4618.00	
SACHI AGENCIES		9415.00	
Sai Plastic Industries		19890.00	
Servotex Engineering Co		7679.00	
SUPER SALES		14790.00	
TEXSPIN ENGINNERS		764.00	
Veejay Textile Corporation		18615.00	
Venkteshwara Trailors & Eng		9195.00	
		181,079	181,079.00
TOTAL			11,907,813.00

SUNDRY CREDITORS FOR RELATED PARTIES			
Srinivasa Industries		1091133.00	
Vijayalakshmi Cotton Enterprises		1257648.00	
Vijayalakshmi Oil Mill,		30000.00	
KOTRESH.N. MAHANTHINA MATH		5.00	
RAVINDRABABU SPG & TEXTILES (P) LTD		9.00	
	TOTAL	2,378,795	2,378,795.00
PROVISIONS			
EMPLOYEE BENEFITS			
E.S.I.Payable A/c			
P.F.PAYABLE A/C		1020.00	
SALARY PAYABLE		28000.00	
WAGES PAYABLE A/C		0.00	
		29,020	
OTHERS			
Audit Fee Payable		715500.00	
Bonus Payable		-4103.00	
Power Charges Payable		600325.00	
ESI Payable			
P F Payable		0.00	
TCS PAYABLE A/c			
T D S PAYABLE A/c		-71626.50	
Listing Fee			
Remuneration Payable		343000.00	
Telephone Charges Payable			
Salary Payable		0.00	
Wages Payable		0.00	
	TOTAL	1,583,096	
LOANS AND ADVANCES SCHEDULE -9			
CST PAYABLE		437,592	
VAT ADJUSTMENT A/C		293,705	
		731,297	731,297.00
DEPOSITS			
Cauvery Gas Links		1800	
K E B Deposites		1265795	
K H D C Bangalore		25000	
Telephone Deposite		4400	1,296,995.00
STAFF ADVANCES			
B N Rajesh		2,646.00	
Chandrappa R.M.		8,000.00	
G.T.Nagaraja		-	
H.C.Manjunatha		8,800.00	
Imthiyaz .P		23,000.00	
PRABHU A/ C		4,730.00	
RAMAKRISHNAPPA (CLERAK)		24,000.00	
SATHISH N (GINNING CLEARK)		3,000.00	

S.M.Veeresh A/c		(110,651.00)	
VENKATESH DRIVER		4,500.00	
Venkatesh Reddy Travelling		760.00	
Virupakshappa .R		3,236.00	
			(27,979.00)
OTHER ADVANCES			
Bifeous Multiple Services Ltd		45,000.00	
Chandrappa G.(Commu)		25,000.00	
Chandrappa (Hamali)		4,148.00	
C R B Capital Marketing Ltd		14,617.00	
RAJESH ORISSA		8,000.00	
RUDRASWAMY S.V.		9,000.00	
S.B.Abhayakumar		(20,000.00)	
SRB TEXTILES BANAHATTI		42,324.00	
SRINIVASA IND LABOUR ADVANCE A/C		68,550.00	
Thippesh (Hamali)		15,390.00	
			212,029.00
ADVANCE TO SUPPLIERS			
<i>Eswarappa M C</i>		3762.00	
<i>G.Jawahar & Co,</i>		123433.00	
<i>SHANTHI TEXTILES (BOMBAY)</i>		18304.00	
<i>S.M.VANTAMURI</i>		18869.00	
<i>AHOBALA NARASIMHASWAMY TRADERS</i>		35.00	
<i>Ajjaiah Trading Co</i>		78.00	
<i>ANDANUR PATEL RUDRAPPA TRADING CO</i>		6.00	
<i>ANJENEYA TRADERS CTA</i>		62.00	
<i>ASHISH TRADERS</i>		358.00	
<i>BASAVESWARA TRADERS</i>		12.00	
<i>B.M.KOTRA BASAIAH AND SONS</i>		293.00	
<i>B.S.GIRIYAPPA AND CO</i>		26.00	
<i>Chidananda Traders</i>		237.00	
<i>D.T.R.TRADERS</i>		113.00	
<i>Eshwar Trading Company</i>		703.00	
<i>Giri Traders</i>		69.00	
<i>GURU KOTTURESHWRA TRADRES</i>		134.00	
<i>Horanadu Trading Company.</i>		12.00	
<i>Kanakalakshmi Traders</i>		336.00	
<i>KANYAKA TRADERS</i>		22.00	
<i>K.G.SIDDALINGAPPA AND SONS</i>		207.00	
<i>KRUTHIKA TRADING &CO</i>		105.00	
<i>Lakshmi Kantha Traders</i>		172.00	
<i>LAKSHMI RANGANATHA TRADERS</i>		688.00	
<i>LAKSHMI TRADERS</i>		51.00	
<i>LALITHANBIKA TRADING COMPANY</i>		684.00	
<i>Mahaveer Fibres,</i>		40272.00	
<i>Marulasiddeswara & Co,</i>		402.00	
<i>MARUTHI TRADING CO</i>		12.00	
<i>Nandi Traders</i>		1271.00	
<i>OM SREE TRADERS</i>		576.00	
<i>PALLAGATTI TRADERS</i>		24.00	

POOJA TRADING CO		113.00	
P.V.VASUDEVAREDDY AND SONS		2271.00	
RAGAVENDRA & CO		63.00	
Ramalingeswara Traders		277.00	
Ravi Treders		294.80	
SHANTHI SAGAR TRADERS		1111.00	
Sharana Siddeswara Traders		2527.00	
Shiva Trading Corporation		95.00	
SIDDESHWARA SWAMY DALALI MANDI		66.00	
SREE DEVI AGENCIES		352.00	
SREENIDHI TRADERS		742.00	
THIRUMALA ENTERPRISES		547.00	
VAYUPUTRA TRADING CO		29.00	
Venkateswara Enterprises		12.00	
Vigneshwara & Co		275.57	
VIJAYA TRADING CO,		42.00	
VINAYAKA DALALI MANDI		194.00	
BAJAJ STEEL INDUSTRIES NAGPUR		7108.00	
Indian Card Clothing Mfg.Co Ltd		47426.00	
Nanjundeshwara Agencies CTA		11246.00	
Voltas Ltd, Coimbatore		147.00	
Sreenath Tex Fab Pvt Ltd (Commission)		9564.00	
LAKSHMI ENTERPRISE(VCE)		12218.00	
S.V.KOTRESH		4964.00	
V.ASHOK KUMAR		14900.00	
			327,912.37
TOTAL			539,941.00

Asst. Year 2011-2012.
ANNEXURE-VI

SREE JAYALAKSHMI AUTOSPIN LIMITED

Details of Raw Material 31.03.2010

Particulars	Spinning -Lint Qty.	KAPPAS Qty.
Opening Stock	46540	8000
Opeing WIP	4896	0
Purchase	0	960040
Received from Ginning Unit	296353	
Total	347789	968040
Sales	254488	0
Closing W I P	5644	
Consumption	55526	870040
Closing Stock	32131	98000
Total	347789	968040

Details of Finished goods- Spinning

Particulars	Yarn (Qty)		Cotton Waste Qty
	Factory	With Consignment Agents	
Opening Stock	13121	51.00	6674
Production/received	46747	9700	8584
Purchases	0		
Total	59868	10251.00	15258
Sales	36192	9950	3422
Sent to Consignment Agents	9700		
Closing Stock	13976	301	11836
Total	59868	10251	15258

SEEDS Qty
431163
572706
0
1003869
545434
458435
1003869

Details of Raw Material 31.12.2014

Particulars	Spinning -Lint		
	Qty	Value	
Opening stock	46540	4,687,354.86	
Opening W I P	4896	616,339.35	
Purchase	0	-	#DIV/0!
Received from Ginning Unit	296353	25,757,119.62	86.91
Total	347789	31,060,813.83	
			#DIV/0!
Sales	254488		
Closing WIP	5644		
Consumption	55526		
Closing Stock	32131		
Total	347789	31,060,813.83	

Details of Finished Goods --Spinning

Particulars	Yarn Qty	Yarn Value	Cotton Waste	
			Qty	Value
Opening stock	13121		6,674	
Production	46747		8584	
Received from Ginning			0	
Purchases	0			
Total	59868		15258	
Sales	36192		3422	
sent to consignment agent	9700			
Closing Stock	13976		11836	
Total	59868		15258	

Details of Raw Material Cost for closing stock of Raw Material

Particulars	Spinning - Qty	Lint Value
Opening stock	46540	4687354.86
Purchase	0	0.00
Obtained from Ginning	296353	25,757,119.62
Total	342893	30444474.4840751

Spinning Expenses

Entry Tax	1,647.00
Power Consumed	1,804,238.00
P & M Maintainance	123,531.00
Depreciation	550,440
Insurance	18,737.00
Wages	68,040.00
D G Maintainance	65,466.00
Stores & Consumables	339001.71
Other Manufacturing Expen	71,643.00
Total	3,042,744

Per K G Cost of Cotton Lint Consumed

Direct Cost for per K G of Lint Consumed.

Cotton Lint

wip

86.91	86.91
54.80	27.40
141.71	114.31

Particulars	MV	Yeild	100%	100%MV	Allocation	Cost
Yarn	206.00	0.84	84.49	174.04	140.14	165.87
Waste	12.59	0.15	15.51	1.95	1.57	10.14
		1.00	100.00	175.99	141.71	

	Market Value	Cost
Closing stock Rate	Yarn 206.00	165.87 Which ever is less
	Waste 12.59	10.14

Consignment Stock Details

Particulars	Quantity
Opening stock with Agents	551.00
Stock Transferred during the year	9700
Consignment Sales	9950
Closing stock with Agents	301.00

VALUATION OF CLOSING INVENTORIES

	CLOSING STOCK	Rate	VALUE
RAW MATERIALS			
KAPPAS	98000	42.98	4212240
LINT - Obtained from Ginning unit	32131	86.91	2792622
WIP	5644	114.31	645182
FINISHED GOODS			
YARN	13976	165.87	2318238
STOCK WITH CONSIGNEES	301	165.87	49928
WASTE	11836	10.14	119988
SEEDS	458435	20.97	9613048
STORES & CONSUMABLES			350000
TOTAL VALUE OF INVENTORIES			20101247

Ginning -Kappas

Details of Raw Material 31.12.2014

Particulars	Qty
Opening stock	8000
Purchase	960040
Total	<u><u>968040</u></u>
Issued to Ginning	870040
Sales	0
Closing Stock	98000
Total	<u><u>968040</u></u>

#DIV/0!
86.91
88.79

Ginning -Seeds

Details of Raw Material 31.12.2014

Particulars	Qty
Opening stock	431163
Purchases	0
Received from Ginning	572706
Total	<u><u>1003869</u></u>
Sales	545434
Closing Stock	458435
Total	<u><u>1003869</u></u>

KAPPAS				
	KGS	VALUE		
OPENING STOCK	8000	379310.196		
PURCHASE COST	960040	41229026		
	968040	41608335.9		42.98
GINNING EXPENSES		-		
PRESSING CHARGES		322,883		
FACTORY RENT		90000		
PURCHASE COST PER KG OF KAPPAS				
MANUFACTURING COST PER KG				
PER KG COST OF MANUFACTURING				
ISSUED TO GINNING	870040	412,883	Total	0.47
				43.46
LINT OBTAINED	296353			YEILD 34.06
SEEDS OBTAINED	572706			65.83
				99.89

	MARKET VALUE	YEILD	100	100*MV	Allocation	COST
LINT	112.2	34.06	34.10	38.26	29.64	86.91
SEEDS	27.07	65.83	65.90	17.84	13.82	20.97
		99.89	100	56.10	43.46	

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014

(Rs. In Lakhs)

Sl No.	PARTICULARS	Quarter ended			Nine Months ended		AUDITED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
PART - I							
1	Income From Operations						
	a.Net sales/Incom from operation (Net of Excise Duty)	419.86	170.17	599.89	854.34	1306.11	1813.11
	b. Other Operating Income						
	Total Income from operations (Net) (a+b)	419.86	170.17	599.89	854.34	1306.11	1813.11
2	Expenditure						
	a. Cost of materials Consumed	392.62	156.49	564.82	833.49	1140.03	1,602.09
	b. Purchase of Stock In Trade	0.00	0.00	0.00	0.00	16.87	0.00
	c. Changes in Inventories of Finished goods, Work-in-progress and stock in trade	8.76	15.23	(17.20)	(13.00)	(3.47)	12.52
	d. Employees benefits expenses	2.19	3.06	3.52	7.95	11.27	14.87
	e. Depreciation and amortisation expenses	5.50	5.50	7.05	16.51	21.16	24.68
	f. Other Expenditure	43.01	37.74	47.15	111.42	124.87	171.11
	g. Total (a) to (f)	452.09	218.03	605.36	956.37	1310.72	1825.27
3	Profit/ (Loss) from operations before Other income, Finance cost & Exceptional Items (1-2)	(32.23)	(47.86)	(5.47)	(102.03)	(4.61)	(12.17)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.17
5	Profit/ (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	(32.23)	(47.86)	(5.47)	(102.03)	(4.61)	(12.00)
6	Finance Cost	3.71	4.00	6.14	12.28	16.25	21.19
7	Profit/ (Loss) from ordinary activities after Finance cost but before & Exceptional Items (5-6)	(35.93)	(51.86)	(11.61)	(114.32)	(20.86)	(33.19)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	8.42
9	Profit / (Loss) from ordinary activities before tax (7+8)	(35.93)	(51.86)	(11.61)	(114.32)	(20.86)	(24.77)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(35.93)	(51.86)	(11.61)	(114.32)	(20.86)	(24.77)
12	Extraordinary Items (Net of tax expense)						
13	Net Profit / (Loss) for the period after taxes (11-12)	(35.93)	(51.86)	(11.61)	(114.32)	(20.86)	(24.77)
14	Paid up Equity share capital (Face Value of Rs.10/ per Share)	447.82	447.82	447.82	447.82	447.82	447.82
15	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	3.16	3.16	3.16	3.16	3.16	3.16
16	Earning Per Share (EPS) -Rs.(not annualised)						
	i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)	(0.80)	(1.16)	(0.26)	(2.55)	(0.47)	(0.55)
	ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)	(0.80)	(1.16)	(0.26)	(2.55)	(0.47)	(0.55)

QU							
A PARTICULARS OF SHAREHOLDERS							
1	Public Share Holding						
	- Number of Shares (in lakhs)	384.23	384.23	384.23	384.23	384.23	384.23
	% of shareholding	85.80	85.80	85.80	85.80	85.80	85.80
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares (In Lakhs)	-	-	-	-	-	-
	- percentage of Shares (as a % of the Total share holding of promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non- Encumbered						
	- Number of Shares (In Lakhs)	63.59	63.59	63.59	63.59	63.59	63.59
	- percentage of Shares (as a % of the total share holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	14.20	14.20	14.20	14.20	14.20	14.20
Particulars							
B INVESTOR COMPLAINTS							
1. Pending at the beginning of the Quarter		NIL					
2. Received during the Quarter		NIL					
3. Disposed off during the Quarter		NIL					
4. Remaining unresolved at the end of the Quarter		NIL					

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31ST DECEMBER 2014

(Rs. In Lakhs)

SL No	PARTICULARS	Year Ended	
		31.12.2014	31.03.2014
		(Unaudited)	(Audited)
A I EQUITY & LIABILITY			
1	SHARE HOLDERS FUNDS		
	(a) Share Capital	447.82	447.82
	(b) Reserves and Surplus	(440.32)	(326.00)
	Sub Total of Share Holders Funds	7.50	121.82
2	NON CURRENT LIABILITIES		
	a) Long Term Borrowings	207.87	24.86
	Sub Total of Non Current Liabilities	207.87	24.86
	CURRENT LIABILITIES		
3	a) Short Term Borrowings	134.77	134.75
	b) Trade Payables	142.87	503.92
	c) Other Current Liabilities	14.53	18.46
	d) Short Term Provisions	16.12	24.77
	Sub Total of Current Liabilities	308.28	681.91
	TOTAL-EQUITY & LIABILITIES	523.65	828.59
B II ASSETS			
1	NON CURRENT ASSETS		
	a) Fixed Assets	97.89	114.41
	b) Non Current Investment	0.81	0.81
	c) Long Term Loans & Advances	12.97	8.74
	Sub Total of Non Current Assets	111.67	123.95
2	CURRENT ASSETS		
	a) Inventories	201.01	334.35
	b) Trade Receivables	188.83	325.84
	c) Cash & Cash Equivalents	4.70	1.70
	d) Short Term Loans & Advances	17.44	42.75
	Sub Total of Current Assets	411.98	704.64
	TOTAL-ASSETS	523.65	828.59

Notes :

1] The above Financial Results were Reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 08.02.2015

2] The Company Main Business is manufacture of Yarn Products. There are no separate reportable segments as per Accounting standard 17 (AS17)

3] The Financial statement have been prepared as per the Revised Schedule VI of the Companies Act 1956

4] Figurers have been regrouped wherever necessary

5] There are no unresolved Investor complaints.

6] Shares of the Promoters have not been pledged.

7] Due to Govt Policy the Cotton/Yarn Prices have Crashed drastically, as well as there is no demand for yarn in Domaestic Market. These factors affected the working for the Quarter and Company has incurred the loss.

Place: CHITRADURGA

Date: 08.02.2015

SREE JAYALAKSHMI AUTOSPIN LTD.,
sd/- MANAGING DIRECTOR